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29 Aug 2023

Current unrealized losses in the US banking system is -\$1.8 trillion out of only \$2.2 trillion capital

With corporate taxes due Sep 15 & possible gov shutdown Oct 2, the general public has no idea the banks are already insolvent entering a nightmare liquidity scenario in October

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21 Aug 2023

Charles Schwab owes 130% of their total equity capital to short duration FHLB loans that have to be paid back soon.

Total assets \$350 billion... There's your September Lehman Brothers.

	Total Assets	Total Deposits	Deposits over \$100k	% deposits over \$100k	No. assets over \$100k	% increase	Aug asset size < \$100k	% increase	Deposits % of assets	Total Equity Capital	Eq %	FHLB advances less than 1 year	FHLB advances 1-3 years	TOTAL BNCFT	FHLB as % of FHLB	FHLB as % of assets	Not Loans	Loans %
Signature Bank	116,303,000	\$88,612,011	\$85,472,012	94.20%	27,228	17.28%	\$3,086	54.41%	80.29%	\$8,015,101	7.28%	\$11,258,000	\$24,738	\$11,258,000	145.81%	12.51%	\$45,000,000	67.40%
Charles Schwab	348,711,000	\$235,903,000	\$180,071,000	76.34%	13,363	80.27%	\$3,803	0.86%	93.48%	\$7,694,000	2.20%	\$10,000,000	\$0	\$10,000,000	133.44%	17.43%	\$45,000,000	11.71%
USAA Federal Savings	110,884,000	\$152,206,000	\$109,609,000	72.00%	41,043	73.49%	\$0,453	-12.22%	92.04%	\$3,008,000	2.71%	\$3,500,000	\$0	\$3,500,000	116.52%	28.76%	\$10,000,000	38.79%
Valley Bank	200,000,000	\$176,176,000	\$160,742,000	91.25%	27,448	100.00%	\$4,184	42.27%	89.30%	\$11,448,000	7.20%	\$14,000,000	\$0	\$14,000,000	122.52%	24.71%	\$10,000,000	20.27%
Bank of America	127,886,000	\$145,881,717	\$88,662,342	60.82%	88,663	21.58%	\$1,589	11.24%	77.29%	\$15,000,000	8.50%	\$11,250,000	\$18,764	\$11,250,000	76.45%	17.04%	\$116,455,468	48.83%
First Republic	212,638,870	\$176,436,706	\$145,553,526	79.68%	84,685	58.70%	\$1,660	15.36%	82.97%	\$17,445,007	8.20%	\$8,255,000	\$4,375,000	\$12,630,000	72.36%	10.07%	\$198,000,007	78.11%
FNC Bank	502,307,127	\$441,883,879	\$406,102,048	92.00%	178,685	68.23%	\$1,361	-2.09%	80.00%	\$42,804,067	7.00%	\$32,075,000	\$0	\$32,075,000	76.07%	4.84%	\$332,313,164	68.38%
Northern Trust	154,522,864	\$124,557,822	\$46,102,801	37.00%	17,287	27.22%	\$2,703	28.97%	80.00%	\$10,887,254	7.00%	\$7,000,000	\$0	\$7,000,000	88.87%	913	\$42,748,008	27.67%
Trust Bank	144,228,000	\$424,772,000	\$203,000,000	47.80%	176,875	168.11%	\$1,323	-8.74%	77.76%	\$18,943,000	10.07%	\$29,700,000	\$1,000	\$29,701,000	48.33%	18.48%	\$322,881,000	68.11%
Ally Bank	181,890,000	\$158,064,000	\$44,400,000	28.41%	91,814	71.69%	\$0,484	14.73%	85.80%	\$13,197,000	7.26%	\$3,300,000	\$3,100,000	\$6,400,000	48.53%	57.80%	\$132,572,000	72.78%
First Citizens Bank	105,185,128	\$88,637,212	\$42,658,498	48.76%	38,588	242.85%	\$0,728	-8.73%	82.07%	\$8,004,814	8.10%	\$4,265,000	\$0	\$4,265,000	42.76%	11.08%	\$88,874,000	84.09%
U.S. Bank	585,150,000	\$466,400,041	\$266,484,124	57.17%	140,942	27.22%	\$1,812	-11.64%	78.41%	\$4,710,254	7.84%	\$16,000,000	\$0	\$16,000,000	42.44%	4.64%	\$398,881,000	68.04%
Citizens Bank	225,451,200	\$182,884,749	\$106,328,523	58.20%	88,113	41.60%	\$1,444	10.64%	80.00%	\$23,875,000	10.46%	\$8,000,000	\$13,240	\$13,240	38.36%	57.90%	\$176,797,267	68.81%
TD Bank	388,788,227	\$239,741,187	\$122,418,082	51.06%	123,012	50.30%	\$1,085	0.87%	82.29%	\$42,576,000	11.01%	\$9,000,000	\$1,472	\$9,001,472	22.22%	18.48%	\$185,288,187	42.70%
Fifth Third Bank	208,288,170	\$188,300,000	\$100,676,418	53.46%	58,819	58.36%	\$1,803	-14.00%	82.18%	\$18,481,117	8.44%	\$4,308,489	\$4,407	\$4,312,896	22.34%	4.67%	\$183,282,189	68.31%
Wells Fargo	1,717,021,000	\$1,433,842,000	\$887,410,000	62.48%	589,008	17.07%	\$1,660	-5.96%	82.73%	\$181,475,000	9.40%	\$30,000,000	\$0	\$30,000,000	16.76%	18.11%	\$898,376,000	52.77%
MUFG UNION BANK	154,445,486	\$81,883,225	\$14,282,685	17.32%	39,273	-17.58%	\$1,382	0.36%	78.00%	\$15,158,418	14.31%	\$2,250,000	\$0	\$2,250,000	14.83%	22.88%	\$82,617,538	50.89%
BMO Harris	176,982,258	\$142,316,082	\$69,882,280	70.91%	43,494	24.12%	\$2,294	20.55%	82.01%	\$18,545,381	10.48%	\$2,500,000	\$0	\$2,500,000	13.48%	16.67%	\$88,887,780	56.50%
Manufacturers & T	205,202,580	\$165,883,004	\$88,975,280	53.69%	69,889	100.36%	\$1,268	-17.87%	82.88%	\$24,478,791	12.19%	\$3,205,000	\$1,004	\$3,206,004	12.71%	5.88%	\$129,688,000	64.74%
Citibank	1,286,702,000	\$1,388,891,000	\$815,588,000	58.87%	277,884	20.38%	\$2,853	12.38%	79.21%	\$18,948,000	9.34%	\$18,200,000	\$0	\$18,200,000	11.87%	57.13	\$125,588,000	38.49%
Huntington Bank	182,325,474	\$141,720,882	\$100,580,732	70.25%	58,888	95.14%	\$1,812	53.74%	82.21%	\$17,383,000	9.53%	\$1,700,000	\$260,000	\$1,960,000	10.36%	4.60%	\$118,548,760	40.00%
Bank of Montreal	298,000,000	\$241,844,000	\$152,888,000	63.25%	14,421	9.18%	\$10,817	31.64%	81.10%	\$28,378,000	9.52%	\$2,000,000	\$0	\$2,000,000	7.52%	14	\$22,278,000	10.80%
HNBK	162,456,537	\$121,884,772	\$100,868,068	74.69%	30,784	-1.00%	\$3,212	20.80%	84.27%	\$16,885,717	7.90%	\$1,000,000	\$0	\$1,000,000	6.29%	57.89%	\$84,884,918	35.09%
Discover	126,980,880	\$84,876,159	\$16,148,114	20.16%	41,076	71.42%	\$0,466	-0.98%	73.00%	\$11,881,547	9.21%	\$100,000	\$0	\$100,000	1.40%	16.49%	\$104,740,804	80.90%
Bank of America	2,418,500,000	\$2,042,255,000	\$1,100,513,000	54.10%	793,882	16.69%	\$1,389	-1.47%	84.44%	\$22,448,000	0.92%	\$8,200,000	\$15,000	\$8,215,000	9.27%	18.13	\$1,028,688,000	42.58%
JPMorgan Chase	3,201,342,000	\$2,898,270,000	\$1,209,029,000	42.41%	891,084	91.38%	\$1,334	-21.72%	80.00%	\$202,675,000	6.48%	\$11,004,000	\$38,000	\$11,042,000	5.33%	6.08	\$1,124,245,000	38.51%
JP Morgan Chase	1,200,000,000	\$1,000,000,000	\$500,000,000	50.00%	500,000	100.00%	\$0,000	0.00%	50.00%	\$500,000,000	50.00%	\$0,000	\$0	\$500,000,000	50.00%	50.00%	\$500,000,000	50.00%
Bank of NY Mellon	324,648,000	\$281,520,000	\$181,778,000	64.57%	21,833	10.79%	\$8,403	22.00%	89.21%	\$24,760,000	8.51%	\$0	\$0	\$0	0.00%	0.00%	\$257,742,000	84.97%
Capital One	403,313,340	\$303,383,771	\$208,287,725	68.69%	177,414	48.47%	\$1,173	36.46%	78.00%	\$45,502,000	10.00%	\$0	\$0	\$0	0.00%	0.00%	\$258,281,746	68.00%
Guaranty Bank	486,307,000	\$302,000,000	\$200,700,000	66.46%	116,888	118.62%	\$1,742	47.00%	72.00%	\$48,347,000	9.93%	\$0	\$0	\$0	0.00%	0.00%	\$158,254,000	20.00%
Regions Bank	154,203,000	\$133,700,000	\$83,801,000	62.76%	35,372	58.46%	\$1,075	-7.00%	88.76%	\$15,158,000	9.82%	\$0	\$0	\$0	0.00%	0.00%	\$88,888,000	62.18%
Morgan Stanley Private	200,884,000	\$182,285,000	\$116,157,000	63.76%	1,848	4,889.74%	\$38,135	-88.37%	91.70%	\$15,007,000	7.62%	\$0	\$0	\$0	0.00%	0.00%	\$128,708,000	61.88%
Morgan Stanley N.A.	201,382,000	\$177,304,000	\$89,018,000	50.19%	47	28.24%	\$1,488,468	37.88%	88.00%	\$18,077,000	9.01%	\$0	\$0	\$0	0.00%	0.00%	\$75,291,000	37.36%
AMER	145,176,070	\$118,933,687	\$48,241,908	40.60%	71,563	75.81%	\$0,844	26.30%	77.18%	\$14,281,380	9.71%	\$0	\$0	\$0	0.00%	0.00%	\$124,694,478	80.40%

Aug 29, 2023 · 10:55 PM UTC

228 1,537 226 4,503 0

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Roubini is WRONG 95% of the time.

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What about the other 5%?

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Be toch mam @beTochMam

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Replying to @FinanceLancelot

@FinanceLancelot confused. What do you mean government shut down in October?

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9 Aug 2023

Just when you thought the debt ceiling issues were over, the government is ready to shutdown on Oct 2, 2023.

This is the exact same day markets fell apart in 2008 & would absolutely trigger the same panic (see the charts below).

Coincidence? This appears to be the narrative 🤔

What is a government shutdown? And why are we likely to have another one?

David Wessel
July 31, 2023 @FinanceLancelot

Congress appears to be on track to trigger a government shutdown on October 1, 2023, because it is not expected to pass the 12 appropriations bills that fund government operations before the start of the new fiscal year.

Why do government shutdowns happen?

Under the Antideficiency Act (initially passed in 1884 and amended in 1950), federal agencies cannot spend or obligate any money without an appropriation (or other approval) from Congress. When Congress fails to enact the 12 annual appropriation bills, federal agencies must cease all non-essential functions until Congress acts. This is known as a government shutdown.



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tooburntchris ✓ @tooburntchris

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Where do you think a credit union gets all their liquidity...

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31 Aug 2023

Replying to @FinanceLancelot

Schwab took in \$180B in assets LAST quarter. They have like \$7 trillion in assets.

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"Assets" are very different from equity capital. Loans are assets but they aren't owned by the bank. Charles Schwab only has approximately \$12 billion in equity capital.

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**aaron** ✓ @invisible_hand2

30 Aug 2023

Replying to @FinanceLancelot @RJRCapital

This is true but the fed will simply open up yet another lending facility to bail them out once again.

Capitalism, let alone Insolvency can't happen.

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They're intentional trying to make these banks fail right now... They want them to fail.

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